

Mexican Silver Production North American Exploration, Discovery & Development

We are Excellon: Excellon Resources, a mining company operating in Durango and Zacatecas States, Mexico, and Ontario and Quebec, Canada, is committed to building value through production, expansion, diversification and discovery. All of these activities are fully funded from operating cash flow.

Mexico: Excellon is the highest grade producer of silver in Mexico. We produce silver, lead and zinc from our high-grade manto Mineral Resource on our large, 100% owned Platosa Property, strategically located in the middle of the Mexican silver belt. We are focused on expanding the operating capacity and increasing Mineral Resources at Platosa. Exploration programs employing diamond drilling and advanced geophysical techniques are ongoing. The Platosa Property, not fully explored, has several geological indicators of a large mineralized system.

Canada: Excellon has ongoing gold exploration programs on the DeSantis Project, located near Timmins, Ontario and the Beschefer Project, located in northwestern Quebec. Both projects are located in prolific gold producing areas, host gold mineralization and have significant discovery potential.

Mexican Exploration: Diamond drilling continues to encounter success near existing mine infrastructure at the **La Platosa silver mine**. In mid-October 2011, the Company reported results from nine new holes that intersected high-grade massive sulphides over estimated true widths ranging from 0.40 to 3.53 metres ("m"). Several of these holes will assist mine operations in planning ongoing and future development and possibly lead to early development of additional ore. Among the nine holes, hole LP942, to the southeast of the Rodilla Manto, intersected 3.53 m of massive sulphides grading 912 g/t (26.6 oz/T) Ag, 8.36% Pb, 12.48% Zn.

Excellon began the 2012 drilling program at its La Platosa Mine located in Durango State Mexico, in the last week of January with two drill rigs. One is completing a short program near the Cañón Colorado Rare Earth Elements occurrence, which was discovered in mid 2011, after that it will move to targets designed to explore for the proximal high-tonnage Source of the high-grade massive sulphide carbonate replacement deposit (CRD) mantos being exploited at the Platosa Mine. The second rig is testing for additional manto mineralization in the vicinity of the known mantos. Subject to change depending on results, the Company plans to drill 20,000m on Source targets and 20,000m on manto targets during 2012 with a total projected budget of US\$6.9 million.

With regard to the Sundance Option, in January the Company received the final report covering the drilling program carried out by project operator and property owner Sundance Minerals Ltd., in the summer of 2011. Nine holes totalling 3,925m were drilled to test a variety of CRD targets on the Pluton property located contiguous with the western portion of the Platosa property. The program results did not meet Company expectations and following consultation with Sundance it has initiated the process of terminating the agreement.

**Platosa Project Updated NI 43-101 Resource Estimate:
As at July 31, 2011**

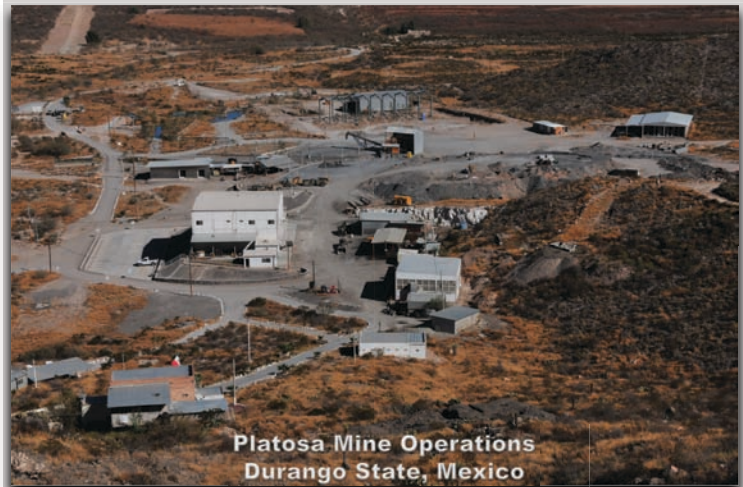
Category	Tonnes (t)	Ag (g/t)	Ag (oz/T)	Pb (%)	Zn (%)	Contained Ag (oz)	Contained Pb (lb)	Contained Zn (lb)
Measured	88,000	1,064	31.0	9.14	11.99	3,016,000	17,760,000	23,301,000
Indicated	549,000	800	23.3	8.92	10.36	14,104,000	107,918,000	125,248,000
M + I	637,000	836	24.4	8.95	10.58	17,120,000	125,678,000	148,549,000
Inferred	69,000	1,011	29.5	11.35	11.34	2,241,000	17,254,000	17,247,000

EXCELLON MILESTONES

- 1996:** Excellon introduced to La Platosa Project
- 1998:** La Platosa high grade discovered
- 2002:** Initial Resource Estimate: 63,000t-Ind.
- 2004:** Underground development commences at La Platosa
- 2005:** 1st Production at La Platosa
- 2006:** Resource Estimate Update: 184,500t-Ind.
- 2009:** Acquisition of Silver Eagle/Miguel Auza Mill Operations
- 2010:** Sustainable Production growth
- 2011:** Discovery of REEs at La Platosa
- 2011:** Resource Estimate Update: 637,000t-M&I
- 2011:** Purchase of gold properties in Ontario and Quebec
Share buy back program initiated

WHY EXCELLON?

- ❖ Planned production throughput to increase by 20%
- ❖ Continuing to search for the Source at La Platosa
- ❖ Continuing to define REE targets at La Platosa
- ❖ Highest Grade Silver Producer in Mexico
 - Year end prod'n est 1.38M oz Ag (concentrate)
 - Prod'n cash cost w Pb/Zn credits approx. US\$6.65/oz
- ❖ Treasury cash y/e est 2011 \$22MM
- ❖ Excellent portfolio of diversified assets
 - Ag, Au, REEs
- ❖ Excellent Management and Board with proven track records

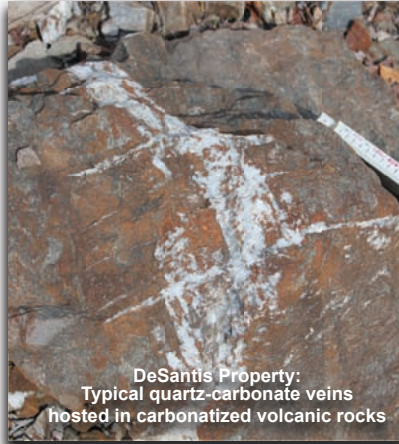


★ Silver Mining/Exploration
● Silver Mill Operations
● REE Discovery

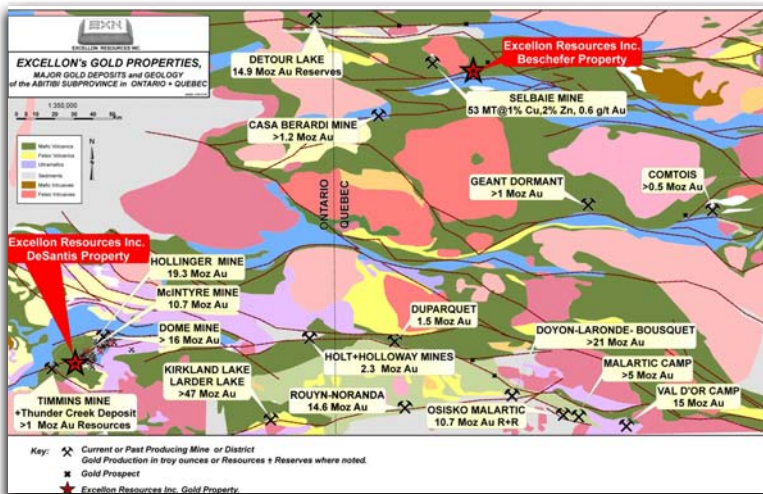
Canadian Exploration

Company continues exploration of the **DeSantis Project**, and is in the process of exploring for and delineating potential extensions to known zones in the vicinity of existing underground mine infrastructure on this property. The DeSantis property is well situated in the Timmins gold camp, being located within highly prospective volcanic stratigraphy on the north side of the Destor-Porcupine Tectonic Zone ("DPZ"), and containing the former DeSantis Mine, which produced approximately 36,000 oz of gold over its intermittent production history. In mid-October 2011, the Company reported results from 10 drill holes, which explored the Hydrothermal Alteration Zone including hole DS11-010A, which intersected 3.63 gpt Au over 23.17m including 14.25 gpt Au over 1.17m (gold grades are uncut, lengths are intercept lengths,

which may not represent true widths). Potential down dip extensions to the Albitite Zone are being tested in late fall 2011. The Company plans continued exploration in 2012 via drilling and compilation of the considerable work that has been undertaken on the property to this time, with the objective on further development of geological models and additional exploration targets on the property.



In 2012, Excellon commenced its drill program at the **Beschefer Project**, in northwestern Quebec in January. The Beschefer Project is located 12km east of the past-producing Selbaie Mine as well as 60km north-east of the Casa Berardi Mine and 80km east-southeast of the Detour Lake Project. This program follows-up on work by previous property owners, as well as its own 2011 drill program where highlights included the interception of 12.4 gpt Au over 3.78 m in BE11-003 in the "B-14 Zone" which warranted further exploration based on the 2011 drill program. The current program focuses on exploration of the B-14 Zone and will also assess other exploration targets on the property.



INVESTOR INFORMATION:

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Shareholder Information-Feb 7/12

Listed: TSX:EXN
Shares O/S: 278.3M
Shares F/D: 293.5M
Treasury/Cash YE est 2011: \$22MM
Debt: \$0
Market Cap: \$ 170M
Avg. Daily Volume: 400,000
Hi-Low: \$1.10-\$0.46
YE Forecast Prod'n: 1.38M oz/Ag
Prod'n cash cost w Pb/Zn credits: US\$6.65/oz Ag

Directors:

Peter A. Crossgrove,
Executive Chairman
André Y. Fortier
Timothy J. Ryan
Alan R. McFarland
Thor Eaton
Ned Goodman,
Special Advisor to the Board

Officers/Management:

Jeremy Wyeth, President & CEO
Steve Poad, Chief Financial Officer
John Sullivan, VP Exploration, Mexico
Heather Miree, VP Exploration, Canada
Rob Moore, COO

Calendar of Events for 2012

February 13-16 European Road Show
(London, Geneva, Zurich, Paris)
March 3-7 Prospectors & Developers Association
Convention, Toronto
April 17-20 Denver European Gold Forum, Zurich

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Forward looking statements: This presentation includes certain forward-looking statements about future events and/or financial results which are forward looking in nature and subject to risks and uncertainties. Forward-looking statements include without limitation, statements regarding the company's plans, goals or objectives and future completion of mine feasibility studies, mine development programs, capital and operating costs, production, potential mineralization, resources and reserves, exploration results and future plans and objectives of Excellon Resources. Forward-looking statements can generally be identified by the use of forward-looking terminology such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," or "continue" or the negative thereof or variations thereon or similar terminology. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from expectations include risks associated with mining generally and pre-development stage projects in particular. Potential investors should conduct their own investigations as to the suitability of investing in securities of Excellon Resources Inc.

Qualified Persons: Mr. John Sullivan, BSc., PGeo., Excellon's Vice President of Exploration for Mexico has acted as the Qualified Person, as defined in NI 43-101, with respect to the disclosure of the scientific and technical information related to Mexico and has supervised the preparation of the technical information on which such disclosure is based.

Ms. Heather Miree, BSc., PGeo. is Vice President of Exploration for Canada has acted as the Qualified Person, as defined in NI 43-101, with respect to the disclosure of the scientific or technical information related to Canada and has supervised and verified those portions of the technical activities completed during 2011 on which such disclosure is based and verified technical information related to 2010 exploration activities completed by the Company.