

## Extractive Sector Transparency Measures Act Report

Reporting Year From: 2016-01-01 To: 2016-12-31  
Reporting Entity Name EXCELLON RESOURCES INC.  
Reporting Entity ESTMA Identification Number E996771  
Subsidiary Reporting Entities (if necessary) N/A

**Attestation: Please check one of the the boxes below and provide the required information**

Attestation ( by Reporting Entity)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Attestation (through independent audit)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:  
Position Title:

Gurjinder (Rupy) Singh Dhadwar  
Chief Financial Officer

Date: 2017-05-24

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name

From: 2016-01-01      To: 2016-12-31  
EXCELLON RESOURCES INC.

Reporting Entity ESTMA  
Identification Number

E996771

Subsidiary Reporting  
Entities (if necessary)

N/A

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Mexico	Municipal: MUNICIPIO DE MIGUEL AUZA	\$13,600							\$13,600	Property taxes
Mexico	Municipal: MUNICIPIO DE MAPIMI			\$400					\$400	Public services
Mexico	State: SECRETARIA DE FINANZAS EDO. ZACATECAS			\$2,900					\$2,900	Car property/license plate annual fees, public notary registration fees, Secretary of Labour and Social Security fees
Mexico	State: SECRETARIA DE FINANZAS EDO. DURANGO	\$400		\$4,600					\$5,000	Taxes: Property taxes Fees: license plate annual fees, rail crossing fee
Mexico	Federal: SECRETARIA DE ECONOMIA			\$268,000					\$268,000	Mining concession and administrative charges
Mexico	Federal: COMISION NACIONAL DE TRANSPORTE			\$600					\$600	Road access right fees
Mexico	Federal: COMISION NACIONAL DEL AGUA	\$39,600							\$39,600	Industrial water use right tax
Mexico	Federal: SECRETARIA DE LA DEFENSA NACIONAL			\$1,000					\$1,000	Explosive permit renewal fees
Mexico	Federal: SECRETARIA DE MEDIO AMBIENTE Y RECURSOS NATURALES	\$5,000		\$2,000					\$7,000	Taxes: various environmental renewal permits (e.g. EIA, handling of hazardous materials), technical studies Fees: administration charges
Mexico	Federal: TESORERIA DE LA FEDERACION	\$208,600		\$396,700					\$605,300	Taxes: Income tax Fees: Mining concession and administrative fees, explosive permit renewal fees
	<b>Total</b>	<b>\$267,200</b>	<b>\$0</b>	<b>\$676,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$943,400</b>	

**Notes:**

- All payments are reported in CAD. For purposes of converting from Mexican Pesos-MXN to the reporting currency the official annual average rate published by the Bank of Canada was used. The resulting applicable exchange rate was: 0.0707625 CAD/MXN.
- Values have been rounded to the nearest CAD 100.

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Year

From: 2016-01-01 To: 2016-12-31

Reporting Entity Name

EXCELLON RESOURCES INC.

Reporting Entity ESTMA  
Identification Number

E996771

Subsidiary Reporting  
Entities (if necessary)

N/A

## Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Mexico	La Platosa property	\$156,800		\$404,200					\$561,000	
Mexico	Miguel Auza property	\$110,400		\$272,000					\$382,400	
	<b>Total</b>	<b>\$267,200</b>	<b>\$0</b>	<b>\$676,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$943,400</b>	

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