Excellon’s 100%-owned Platosa Mine has been Mexico’s highest-grade silver mine since production commenced in 2005. The Company is focused on optimizing Platosa’s cost and production profile, discovering further high-grade silver and carbonate replacement deposit (CRD) mineralization on the 21,000 hectare Platosa Project and epithermal silver mineralization on the 100%-owned 45,000 hectare Evolución Property, and capitalizing on current market conditions by acquiring undervalued projects in the Americas.

MEXICO’S HIGHEST GRADE SILVER PRODUCER

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HIGHLIGHTS

WORLD CLASS ASSET

Resources over 1 kg/t AgEq from a virtually untouched polymetallic system similar to the largest deposits in Mexico

EXECUTION

Mine optimization complete and ramping up

DISCOVERING MORE

Fully funded exploration programs on two of the richest mineral belts in the world

CORPORATE INFORMATION

BOARD OF DIRECTORS
André Fortier (Chairman)
Daniella Dimitrov
Dr. Laurie Curtis
Alan McFarland
Oliver Fernández
Jacques McMullen
Andrew Farncomb
Brendan Cahill

MANAGEMENT
Brendan Cahill
President and CEO
Ronald Marino
Interim CFO
Ben Pullinger
SVP Geology
Denis Flood
VP Technical Services
Dr. Craig Ford
VP Corporate Responsibility
Marcello Locatelli
VP Special Projects
Nisha Hasan
VP Investor Relations

CONTACT US
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Toll Free: 1-844-396-7770
info@excellonresources.com

TSX: EXN | OTC: EXLLF
www.excellonresources.com

MEXICO’S HIGHEST GRADE SILVER PRODUCER

Fully diluted shares
Market capitalization
Average volume
52-week range
Working capital (Q1 2019)

KEY SHAREHOLDERS:
Eric Sprott, Concept Capital, Sinigual, Sprott Asset Management Global X, Notae Investments and US Global

ANALYST COVERAGE:
Cantor Fitzgerald
PI Financial
Cormark Securities
LA PLATOSA
- 100% owned, underground silver-lead-zinc mine
- Safe jurisdiction with grid power, national highway runs through property
- Over 500,000 tonnes mined since production commenced in 2005
- Further discovery drilling underway

QUALITY RESOURCE – A PLATFORM FOR GROWTH*

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EXCELLENT OR INFERRED

LA PLATOSA MINERAL RESOURCE ESTIMATE

<table>
<thead>
<tr>
<th>Category</th>
<th>Tonnes (000's)</th>
<th>Ag (g/t)</th>
<th>Pb (%)</th>
<th>Zn (%)</th>
<th>AgEq (g/t)</th>
<th>Ag (M oz)</th>
<th>Pb (M lb)</th>
<th>Zn (M lb)</th>
<th>AgEq (M oz)</th>
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<tr>
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<td>0.2</td>
<td>1.3</td>
<td>1.9</td>
<td>0.4</td>
</tr>
</tbody>
</table>

LA PLATOSA 2018 MINERAL RESOURCE ESTIMATE

LA PLATOSA 2014 MINERAL RESOURCE ESTIMATE

1. Mineral Resources are estimated pursuant to NI 43-101 with an effective date of March 31, 2018
2. Mineral Resources are estimated at a cut off grade of 375 g/t AgEq and silver, lead and zinc prices of $17.00, $1.10 and $1.30, and assuming metal recoveries of 89% for silver, 81% for lead and zinc, respectively.
3. This Mineral Resource Estimate was prepared under the supervision of Sebastian Bernier, Principal Resource Geologist at SRK Consulting (Canada). Mr. Bernier is a Qualified Person as defined in NI 43-101.
4. All figures have been rounded to reflect the relative accuracy of the estimates.
5. Mineral Resources that are not Mineral Reserves do not necessarily demonstrate economic viability. The Mineral Resources reported herein have been estimated using a geostatistical block modelling approach informed from silver, lead and zinc assay data collect in core borehole samples. The construction of the Mineral Resource model was a collaborative effort between Excellon and SRK personnel. The construction and methodology for the creation of the resource wireframes was overseen by Blair Hrabi of SRK, P. Geo. (APGO #1723) and geostatistical analysis, variography, mineral resource evaluation and classification were undertaken by Sebastien Bernier of SRK, P.Geo. (APGO #1847). All technical work was reviewed by Ben Pullinger, SVP Geology of Excellon (APGO #2420).