

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	EXCELLON RESOURCES INC					
<b>Reporting Year</b>	<b>From</b>	2021-01-01	<b>To:</b>	2021-12-31	<b>Date submitted</b>	2021-05-26

**Reporting Entity ESTMA Identification Number** E996771

- Original Submission
- Amended Report

Minera Excellon de Mexico, S.A. de C.V.  
 San Pedro Resources, S.A. de C.V.  
 Excellon Idaho Gold Inc.  
 Saxony Silver Corp  
 Saxony Silver Exploration GmbH

**Other Subsidiaries Included**  
 (optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	<b>DANIEL HALL</b>	<b>Date</b>	2021-05-26
<b>Position Title</b>	<b>CFO</b>		

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<b>Reporting Year</b>	<b>From:</b>	2021-01-01	<b>To:</b>	2021-12-31	<b>Currency of the Report</b>	CAD
<b>Reporting Entity Name</b>	EXCELLON RESOURCES INC					
<b>Reporting Entity ESTMA Identification Number</b>	E996771					
<b>Subsidiary Reporting Entities (if necessary)</b>						

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
United States of America	Government of the United States of America	Department of the Interior: Bureau of Land Management			280,000					280,000	Mining rights, reclamation bond
Mexico	National government of Mexico	National Water Commission			76,000					76,000	Industrial water consumption fees
Mexico	State of Durango, Mexico	Gobierno del Estado de Durango	5,000							5,000	License plate and motor vehicles taxes
Mexico	Municipality of Miguel Auza, Mexico	Municipality of Miguel Auza	58,000							58,000	Property taxes
Mexico	National government of Mexico	Secretariat of economy			691,000					691,000	Mining rights and extraordinary mining rights
Mexico	National government of Mexico	National Treasury	270,000							270,000	Income taxes

**Additional Notes:** - For purposes of converting to the reporting currency (CAD) the official annual average rate published by the Bank of Canada was used. The resulting applicable exchange rate was: from Mexican Pesos-MXN 16.1786MXN/1 CAD; from USD 0.7978/1CAD  
 - Values have been rounded to the nearest CAD 1000.

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<b>Reporting Entity Name</b>	EXCELLON RESOURCES INC			<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E996771				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
United States of America	Kilgore			183,000					<b>183,000</b>	Located in Idaho, USA
United States of America	Oakley			97,000					<b>97,000</b>	Located in Idaho, USA. Includes all payments made on behalf of Centerra Gold Inc.
Mexico	La Platosa	5,000		387,000					<b>392,000</b>	Located in Durango state, Mexico
Mexico	Miguel Auza	328,000		380,000					<b>708,000</b>	Located in Zacatecas state, Mexico

**Additional Notes<sup>3</sup>:**

- For purposes of converting to the reporting currency (CAD) the official annual average rate published by the Bank of Canada was used. The resulting applicable exchange rate was: from Mexican Pesos-MXN 15.9566MXN/1 CAD; from USD 0.7454/1CAD  
 - Values have been rounded to the nearest CAD 1000.