

Extractive Sector Transparency Measures Act - Annual Report

EXCELLON

Reporting Entity Name	EXCELLON RESOURCES INC.					
Reporting Year	From	1/1/2017	To:	12/31/2017	Date submitted	5/24/2018
Reporting Entity ESTMA Identification Number	E996771		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)	MINERA EXCELLON DE MEXICO, S.A. DE C.V. SAN PEDROS RESOURCES, S.A. DE C.V.					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Gurjinder (Rupy) Singh Dhadwar			Date	5/24/2018	
Position Title	Chief Financial Officer					

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Reporting Entity Name	EXCELLON RESOURCES INC.			
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Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc.... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	Federal: COMISION NACIONAL DEL AGUA	Mexican national water agency	\$46,800	-	\$100	-	-	-	-	\$46,900	Industrial water use right tax
Mexico	Municipal: MUNICIPIO DE MIGUEL AUZA	Zacatecas State	-	-	\$13,200	-	-	-	-	\$13,200	Property taxes
Mexico	Federal: SECRETARIA DE ECONOMIA	Mexican Secretariat of Economy	\$53,500	-	\$753,600	-	-	-	-	\$807,100	Mining rights and Mining taxes
Mexico	State: SECRETARIA DE FINANZAS	Zacatecas State	\$129,200	-	\$2,200	-	-	-	-	\$131,400	Environmental taxes Car property/license plate annual fees
Mexico	State: SECRETARIA DE FINANZAS Y ADMINISTRACION	Durango State	-	-	\$4,500	-	-	-	-	\$4,500	Property taxes Car property/license plate annual fees
Mexico	Federal: SECRETARIA DE LA DEFENSA NACIONAL	Mexican Secretariat of National Defense	-	-	\$1,200	-	-	-	-	\$1,200	Explosive permit renewal fees
Mexico	Federal: SECRETARIA DE MEDIO AMBIENTE Y RECURSOS NATURALES	Mexico's Environment Ministry	-	-	\$8,600	-	-	-	-	\$8,600	Environment permitting fees (tailings dam)
Mexico	Federal: TESORERIA DE LA FEDERACION	Mexican Secretariat of Finance and Public Credit	\$166,000	-	\$2,100	-	-	-	-	\$168,100	Fees: environmental related charges
Total			\$395,500	-	\$785,500	-	-	-	-	\$1,181,000	

Additional Notes:

- For purposes of converting from Mexican Pesos-MXN to the reporting currency (CAD) the official annual average rate published by the Bank of Canada was used. The resulting applicable exchange rate was: 0.06884 CAD/MXN.
 - Values have been rounded to the nearest CAD 100.

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Currency of the Report	CAD	

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	La Platosa property	\$180,600	-	\$390,000	-	-	-	-	\$570,600	
Mexico	Miguel Auza property	\$214,900	-	\$395,500	-	-	-	-	\$610,400	
	Total	\$395,500	-	\$785,500	-	-	-	-	\$1,181,000	

Additional Notes³:

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